

PRESS RELEASE

HUDDLESTOCK FINTECH AS (HUDL) – Huddlestock’s expert fintech consultancy Visigon to deliver and host a full suite of treasury management services for EKF

(Stavanger, NORWAY – 17 September 2021) Huddlestock Fintech AS (HUDL, OSE: HUDL), through its leading fintech technology consultancy Visigon, and in partnership with Adenza (formerly known as Calypso), has entered into a collaboration with EKF, Denmark’s Export Credit Agency to deliver and host a full suite of treasury management services.

In close collaboration with Adenza, Huddlestock’s expert fintech consultancy Visigon won the tender to implement a cross-asset, front-to-back and fully integrated treasury platform based on Adenza’s Calypso for the Danish Export Credit Agency, EKF. EKF is now fully live with its new treasury solution after the last project delivery in the beginning of June 2021.

Since winning the tender, after an extensive EU public tender process in 2020, Visigon has delivered the full implementation project by providing strategic planning, project management and expert business- and technical consulting, assuring seamless implementation of Adenza’s Calypso treasury solution and tailoring to EKF’s specific needs. Going forward, Visigon will be managing and supporting the treasury solution for EKF, hosted in Visigon’s cloud service.

The platform provides EKF with real-time information on critical banking and trading activities to make informed decisions about funding, liquidity and risk management across asset classes, including FX, FXD, MM, Interest Rate Derivatives (IRD) and Fixed Income. The system enables EKF to optimize their balance sheet, automate workflows and realize operational efficiencies.

“Adenza and Visigon, in close corporation with EKF, delivered on the ambitious timelines that were set last year, with implementation in eight months. Adenza’s Calypso Treasury solution has an adaptable architecture, giving EKF the possibility to manage the portfolio of structured loans, swaps, funding etc. for Treasury and risk management purposes,” says Maria Linkhorst, Head of Treasury, EKF

“We were delighted to see Visigon deliver on-time Adenza’s Calypso Treasury solution for EKF. This has helped achieve unprecedented visibility, automation and control in a unified treasury environment. The tight timelines were met due to a strong collaboration between teams across Adenza, Visigon and EKF. Our long-term relationship with Visigon was vital to this successful implementation in record time” says Philippe Carré, Global Head Strategic Alliances, Adenza

“Visigon adds more than 25 highly qualified fintech consultants and in-house technology solutions to Huddlestock. Winning the competitive and open-tender to deliver and host a full suite of treasury management services for EKF, confirms Visigon’s strong footprint in consulting, strategic planning, pre- and post-implementation of cutting-edge technology solutions transforming the financial services industry. We are delighted to be working with Adenza and see strong synergies from implementing their Calypso treasury systems, alongside Huddlestock’s WealthTech and Capital Markets solutions, Apex and Bedrock,” says John E. Skajem, CEO Huddlestock Fintech AS

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

For questions, please contact investor relations.

To see all press and investor releases please have a look in the investor relations section of our corporate website www.huddlestock.com/investor-relations

CONTACTS:

John E. Skajem, CEO, +47 418 87 412, jes@huddlestock.com

Cecilia Luras, Director of Strategy & IR, +44 75 0090 5131, col@huddlestock.com

About Huddlestock Fintech:

Huddlestock Fintech AS was listed on Euronext Growth Market 26 November 2020, as Norway's first fintech company to be publicly traded. Huddlestock Fintech is a company that develops and implements unique software as a service-solutions for digitizing work processes for custody banks, asset managers and trading venues.

The open, compliance-optimized and data centric wealthtech platform allows our customers to offer a differentiated real-time product that reduces cost and increases efficiency. Huddlestock Fintech's technology enables end-to-end digital services such as onboarding, client communication, reporting, order execution and portfolio management, all executed on the same platform.

Huddlestock has developed two technology solutions, Apex (Custody) and Bedrock (Connectivity). Apex is a software as a service-solution that links custody services with asset managers and individual investors. Bedrock provides a white label solution that is primarily a product for financial services firms wanting to add low cost-efficient trading and investing services to their client web and app offerings.

Through its world-class expert consultancy Visigon, Huddlestock delivers strategic technology solutions and process automation for the financial services industry. Founded in 2010, Visigon has grown into becoming the preferred supplier of financial consultancy services and technology providers in the Nordic region. Visigon became part of the Huddlestock Fintech family in 2021.

Huddlestock Fintech has offices in Oslo, Stavanger, Copenhagen, Stockholm, Munich and Kuala Lumpur. For more information, please visit www.huddlestock.com and www.visigon.com.

About EKF

EKF is Denmark's Export Credit Agency, based in Copenhagen. EKF creates growth and prosperity in Denmark by helping Danish companies reach beyond national borders. We make it easier for companies to win orders, we finance growth plans and we minimise the risk of doing business in distant markets. www.ekf.dk/en

About Adenza

Adenza provides customers with end-to-end, trading, treasury, risk management and regulatory compliance platforms which can be delivered on-premise or on-cloud. Adenza enables financial institutions to consolidate and streamline their operations with front-to-back solutions integrated with data management and reporting, benefitting from a single source of truth across the business.



With headquarters in London and New York, Adenza has more than 60,000 users across the world's largest financial institutions spanning global and regional banks, broker dealers, insurers, asset managers, pension funds, hedge funds, central banks, stock exchanges and clearing houses, securities services providers and corporates.

www.adenza.com

Media Contacts: Herve de Laforcade, Global Head of Marketing, Adenza

Email: herve_delaforcade@calypso.com

-